

Nicola Valley Community Arts Council			
Income Statement and Variance Report for September 1 2017 to August 31, 2018			
Accounts	2017/18 Budget	Total @ 2018 08 31 (Year end)	Variance at 100% of year
REVENUE - Grants			
BCAC Basic Assistance	\$ 2,020.00	\$ 3,000.00	149%
BC Government Matching Grant	\$ 4,000.00	\$ 5,000.00	125%
BC AC - Youth Engagement		\$ 10,000.00	
BC Government - General		\$ -	
City of Merritt GIA	\$ 8,400.00	\$ 8,400.00	100%
City of Merritt Canada 150 Committee	\$ 3,500.00	\$ 3,318.98	95%
TNRD	\$ 3,000.00	\$ 3,000.00	100%
BC Interior Community Foundation (AIP)	\$ 600.00	\$ 600.00	100%
Total Grants	\$ 21,520.00	\$ 33,318.98	155%
		\$ 33,318.98	
REVENUE - Memberships			
Individual Memberships	\$ 1,500.00	\$ 1,183.80	79%
Group Memberships	\$ 300.00	\$ 200.00	67%
Corporate Memberships	\$ 250.00	\$ -	0%
Total Memberships Net of Canada Helps	\$ 2,050.00	\$ 1,383.80	68%
		\$ 1,383.80	
REVENUE - Donations, Sponsorships & Fundraising			
Cash donation - Specified	\$ 5,000.00	\$ 7,101.40	142%
Cash donation - Unspecified	\$ 4,000.00	\$ 2,851.41	71%
Friends of the Arts Fundraising	\$ 2,400.00	\$ 2,282.45	95%
Total Donations, Sponsorships & Fundraising	\$ 11,400.00	\$ 12,235.26	107%
REVENUE - Programs			
Corbett Lake Paint-ins	\$ 1,400.00	\$ -	0%
Art Walk 2018 Registrations	\$ 900.00	\$ 670.96	75%
Concerts		\$ -	
Fred Penner (Oct 7 2017)	\$ 3,935.00	\$ 3,629.33	92%
35th Anniversary Gala & Fundraiser with Bruce Vogt	\$ 2,938.78	\$ 781.06	27%
Bruce Vogt Classical Piano (posted to non-specified dons)	\$ 657.00	\$ -	0%
Let's Try a Little Jazz - Jazz in the Attic JG5		\$ 2,615.00	
Gallery		\$ -	
Gallery - Sales (total to July 15)	\$ 2,400.00	\$ 6,992.50	291%
Gallery - Workshops (\$75 x 12)	\$ 900.00	\$ 1,915.00	213%
Gallery - Additional Activities (\$50 x 12)	\$ 400.00	\$ -	0%
See Friends of the Gallery		\$ -	
Open Mic Nights	\$ 3,000.00	\$ 2,236.35	75%
Coffee Houses	\$ 200.00	\$ -	0%
Piano Rentals	\$ 40.00	\$ -	0%
Sound Equipment Rentals	\$ 100.00	\$ -	0%

Other Income - Interest Misc Programs	\$ 10.00	\$ 182.50	1825%
Plus Income Error Correction		\$ 10.92	
Total Revenue from Programs	\$ 16,880.78	\$ 19,033.62	113%
TOTAL REVENUE	\$ 51,850.78	\$ 65,971.66	127%
EXPENSES - Administration			
Adverstising	\$ 270.00	\$ 354.11	131%
Accounting and Bookkeeping Services	\$ 200.00	\$ 53.55	27%
AGM/SGM	\$ 400.00	\$ 105.94	26%
Bank Charges	\$ 50.00	\$ 58.71	117%
Board Development		\$ 747.82	
Canada Helps Admin Fees (recording net revenue)	\$ 500.00	\$ -	0%
Computer Services (R&M)	\$ 100.00	\$ 314.70	315%
Grant Station Subscription	\$ 150.00	\$ 136.50	91%
Insurance - Directors	\$ 410.00	\$ 410.00	100%
Insurance - Building	\$ 1,200.00	\$ 1,324.00	110%
Membership fees and dues	\$ 150.00	\$ 80.00	53%
Office Equipment		\$ -	
Office supplies	\$ 300.00	\$ 391.49	130%
Photocopying	\$ 400.00	\$ 288.19	72%
Printing		\$ 347.20	
Postage	\$ 50.00	\$ 40.39	81%
Professional Services (for Stoyama)		\$ 131.25	
Registry Fees	\$ 80.00	\$ 90.00	113%
Rent	\$ 1,680.00	\$ 1,605.00	96%
Repairs/Maintenance/Janitorial	\$ 120.00	\$ -	0%
Telecommunications & Internet	\$ 465.00	\$ 405.30	87%
Utilities	\$ 675.00	\$ 389.64	58%
Website Development & Registration	\$ 100.00	\$ -	0%
Total Administrative Expenses	\$ 7,300.00	\$ 7,273.79	100%
EXPENSES - Programs			
AdHoc, New and Expanded Programs		\$ 50.00	
Dance Art Music Youth Engagement Camps (YEP)	\$ 200.00	\$ 1,319.79	660%
Supervision for Youth Workers		\$ 625.00	
Summer Youth Contractors		\$ 1,862.71	
Corbett Lake Paint Out		\$ 367.50	
Coffee House @ CMHF	\$ 200.00	\$ 120.00	60%
Art in the Park (+ Expansion)	\$ 1,600.00	\$ 1,237.24	77%
Button/Magnet Maker & Supplies	\$ 500.00	\$ 671.56	134%
Art Walk	\$ 2,200.00	\$ 612.34	28%
Art Walk Programmer (\$15 x 12h x 20wks)	\$ 1,000.00	\$ 500.00	50%
Advertising - Local - all programs	\$ 500.00	\$ 500.00	100%
Canada 150 Group Projects	\$ 150.00	\$ 150.00	100%

Canada150 Scholarships	\$ 300.00	\$ 450.00	150%
Concerts - Fred Penner Concert	\$ 6,254.00	\$ 6,253.98	100%
Concerts - 35th Anniversary Gala with Bruce Vogt	\$ 4,468.00	\$ 475.05	11%
Concerts - Home Routes @ CMHF (March 6th) \$120		\$ 120.00	
Concerts - Let's Try a Little Jazz @ MCC (May 18th)\$1800		\$ 2,518.99	
Gallery - Advertising Handbills & Posters	\$ 600.00	\$ 383.36	64%
Gallery - Art Supplies		\$ 1,889.94	
Gallery - Artist Fees (Sales)		\$ 5,425.49	
Gallery - Director	\$ 7,000.00	\$ 6,400.00	91%
Gallery - Benefits(WorkSafe)		\$ 27.70	
Gallery - Honoraria		\$ 83.00	
Gallery - Opening Receptions & Awards	\$ 900.00	\$ 496.28	55%
Gallery - Rent	\$ 4,804.00	\$ 4,725.00	98%
Gallery - R&M, Janitorial	\$ 360.00	\$ 1,772.56	492%
Gallery - Supplies	\$ 300.00	\$ 2,921.75	974%
Gallery - Telecoms & Internet	\$ 1,394.00	\$ 1,215.89	87%
Gallery - Utilities	\$ 2,029.00	\$ 1,168.91	58%
Gallery - Furniture and Equipment	\$ 850.00	\$ 523.10	62%
Gallery - Workshops	\$ 600.00	\$ 1,505.00	251%
Open Mic Nights	\$ 3,640.00	\$ 1,554.95	43%
OMN Artists Fees		\$ 276.41	
Public Art Works	\$ 1,650.00	\$ 339.18	21%
Performance Coaching	\$ 2,150.00	\$ 200.00	9%
Piano - new and tuning	\$ 250.00	\$ 554.54	222%
MSS Bursary - Graduating Student	\$ 500.00	\$ 450.00	90%
SD 58 Fine Arts Festival	\$ 500.00	\$ 721.04	144%
Total Program Expenses	\$ 44,899.00	\$ 50,468.26	112%
Minus Error Correction			
TOTAL EXPENSES	\$ 52,199.00	\$ 57,742.05	111%
SURPLUS/ (DEFICIT)	\$ (348.22)	\$ 8,229.61	
<i>Ratio of Admin Expenses to Total Expenses</i>	14%	13%	
<i>Ratio of Program Expenses to Total Expenses</i>	86%	87%	
<i>Notes:</i>			
<i>Adjustments made to Fred Penner and Donations Revenue to correct for Deposits from August 2017 \$455.72</i>			
<i>Adjust made for Fred Penner Refund \$42.99</i>			
<i>Adjustments made to Gala to correct for overstatement of \$500 by C150 Grant</i>			