

Nicola Valley Community Arts Council Income Statement to 2019 08 31 and Budget for Current Year ending 20f20 08 31 Projected budget for year Ended 2021 08 31	Actual 2018 09 01 to 2019 08 31	Budget Current Year 2019 09 01 to 2020 08 31	Budget Projected 2020-09-01 to 2021-08-31
Grants			
Grants Ciity of Merritt	\$ 8,000.00	\$ 8,000.00	\$ 8,000.00
Grants British Columbia	\$ 9,000.00	\$ 9,000.00	\$ 22,000.00
Grants - TNRD	\$ 3,200.00	\$ 3,500.00	\$ 3,500.00
Foundation Grants	\$ 400.00	\$ 400.00	\$ 400.00
Total Grants	\$ 20,600.00	\$ 20,900.00	\$ 33,900.00
Donations			
Specified - Tax Receipted	\$ 2,396.76	\$ 12,000.00	\$ 3,000.00
Specified - Non-tax receipted		\$ 7,500.00	\$ 3,000.00
Non-specified - Tax Receipted		\$ 1,000.00	\$ 1,000.00
Non-specified - Non-tax receipted	\$ 1,168.78	\$ 1,500.00	\$ 1,200.00
Membership Dues	\$ 383.95	\$ 3,000.00	\$ 2,000.00
Donations - Other	\$ 12,629.95	\$ 2,000.00	\$ 2,000.00
Total Donations	\$ 16,579.44	\$ 27,000.00	\$ 12,200.00
Program Revenue			
Art Sales		\$ 3,000.00	\$ 3,000.00
Art & Artisan Sales	\$ 8,567.25	\$ 9,000.00	\$ 7,500.00
Contracts	\$ 1,500.00		
Local Sponsorships		\$ 3,000.00	
Pass the Hat Collections (see Spec'd Non-Tx abo	\$ 472.65		
Registration Fees	\$ 6,607.20	\$ 7,500.00	\$ 8,500.00
Rental Income	\$ 578.25	\$ 1,800.00	\$ 2,400.00
Ticket Sales	\$ 3,736.16	\$ 3,000.00	\$ 3,000.00
Program Revenue - Other	\$ 20.00		
Total Program Revenue	\$ 21,481.51	\$ 27,300.00	\$ 24,400.00
Dividends & Interest	\$ 22.71	\$ 150.00	\$ 170.00
Total Income	\$ 58,683.66	\$ 75,350.00	\$ 70,670.00
Expense			
Advertising & Promotion	\$ 1,557.31	\$ 1,200.00	\$ 1,200.00
Artist Fees / Remuneration			
Instruction & Mentoring	\$ 5,540.00	\$ 6,000.00	\$ 6,000.00
Performance Fees	\$ 1,800.00	\$ 6,000.00	\$ 4,000.00
Production	\$ 850.00	\$ -	\$ -
Artist Portion of Art Sales	\$ 6,139.60	\$ 2,800.00	\$ 2,800.00
Artisan portion of Sales		\$ 5,200.00	\$ 5,200.00
Artist Fees / Remuneration - Other	\$ 24.00		
Total Artist Fees / Remuneration	\$ 14,353.60	\$ 20,000.00	\$ 18,000.00
Awards & Bursaries	\$ 300.00		
Bank Service Charges	\$ 2.00	\$ 25.00	\$ 25.00
Board & Staff Development	\$ 810.00	\$ 1,500.00	\$ 1,000.00

Business Licenses and Permits	\$ 40.00	\$ 40.00	\$ 40.00
Contract Services			
Labour	\$ 165.00	\$ 750.00	\$ 750.00
Administration Management		\$ 3,600.00	\$ 3,600.00
Program Management & Supervision	\$ 5,430.00	\$ 8,250.00	\$ 8,250.00
Youth Contractors	\$ 1,690.51		
Contract Services - Other	\$ 53.75		
Total Contract Services	\$ 7,339.26	\$ 12,600.00	\$ 12,600.00
Gallery Show Expenses			
Gallery Director	\$ 6,003.79	\$ 6,000.00	\$ 6,000.00
Display Supplies and Equipment	\$ 953.17	\$ 500.00	\$ 500.00
Framing & Design	\$ 238.71	\$ 250.00	\$ 250.00
Openings & Receptions	\$ 494.72	\$ 1,000.00	\$ 1,200.00
Total Gallery Show Expenses	\$ 7,690.39	\$ 7,750.00	\$ 7,950.00
Other Program Expenses			
Art Supplies	\$ 997.82	\$ 1,000.00	\$ 1,000.00
Equipment Rental	\$ 322.24	\$ 1,000.00	\$ 350.00
Fees & Taxes	\$ 40.88		
Supplies - all programs	\$ 4,007.19	\$ 6,000.00	\$ 4,000.00
Piano Expense	\$ 64.68	\$ 750.00	\$ 250.00
Profit Sharing with Collaborating Groups	\$ 1,241.85	\$ 2,000.00	\$ 1,500.00
Royalty licenses & fees	\$ 508.24	\$ 250.00	\$ 250.00
Program Expenses - Other	\$ 1,442.99		
Total Other Program Expenses	\$ 8,625.89	\$ 10,000.00	\$ 6,350.00
Facilities			
Rent	\$ 7,770.00	\$ 9,000.00	\$ 12,000.00
Telecom and Internet	\$ 1,112.06	\$ 1,300.00	\$ 1,300.00
Utilities	\$ 2,463.90	\$ 2,700.00	\$ 2,700.00
Janitorial	\$ 629.05	\$ 1,200.00	\$ 1,200.00
Facilities - Other	\$ 43.89		
Total Facilities	\$ 12,018.90	\$ 14,200.00	\$ 17,200.00
Insurance			
Directors	\$ 420.25	\$ 425.00	\$ 425.00
Facility	\$ 1,317.00	\$ 1,500.00	\$ 1,500.00
Total Insurance	\$ 1,737.25	\$ 1,925.00	\$ 1,925.00
Office Expenses			
Computer R&M	\$ 2,114.28	\$ 2,500.00	\$ 1,000.00
Photocopying	\$ 14.00		
Postage	\$ 100.70	\$ 100.00	\$ 100.00
Supplies	\$ 467.01	\$ 500.00	\$ 500.00
Total Office Expenses	\$ 2,695.99	\$ 3,100.00	\$ 1,600.00
Printing	\$ 245.98	\$ 300.00	\$ 300.00
*Reconciliation Discrepancies	-\$ 5.66		
Uncategorized Expenses	\$ 150.00		

Volunteer Appreciation	\$ 335.77	\$ 1,000.00	\$ 700.00
Total Expense	\$ 57,896.68	\$ 73,640.00	\$ 68,890.00
Returned Cheque Charge	\$ 7.00		
Sinking fund for building fund and emergency	\$ 793.98	\$ 1,710.00	\$ 1,780.00
Net Income revenue Neutral	\$ -	\$ -	\$ -