

NICOLA VALLEY COMMUNITY ARTS COUNCIL

Profit & Loss

September 2023 through August 2024

	Sep '23 - Aug 24
Ordinary Income/Expense	
Income	
43000 · Donations	
43100 · Specified Tax-Received	
43110 · Cash Donation	7,883.15
	7,883.15
Total 43100 · Specified Tax-Received	7,883.15
43200 · Memberships	
42200 · Group Membership Annual	105.00
42320 · Annual Membership	2,060.00
43210 · Cash Donation NSp	300.00
	2,465.00
Total 43200 · Memberships	2,465.00
Total 43000 · Donations	10,348.15
44000 · Grants	
44500 · Government & Foundation Grants	
44530 · City of Merritt - 2022	1,000.00
44535 · TNRD	2,000.00
44545 · BCAC Operating 2024	14,500.00
45000 · Government of Canada Summer Job	3,013.00
45555 · United Way	6,350.00
	26,863.00
Total 44500 · Government & Foundation Grants	26,863.00
Total 44000 · Grants	26,863.00
47000 · Program Revenue	
Literacy and Music Sales	5,691.29
47200 · Artisan Sales (Shop)	67,543.12
47400 · Other Program Income	535.00
47500 · Rental Income - Club House	375.00
47000 · Program Revenue - Other	13,242.90
	87,387.31
Total 47000 · Program Revenue	87,387.31
47100 · Art Sales (Gallery)	
47220 · Indigenous Sales	5,184.00
47100 · Art Sales (Gallery) - Other	8,185.50
	13,369.50
Total 47100 · Art Sales (Gallery)	13,369.50
47610 · Program Art Space Rental	244.50
	244.50
Total Income	138,212.46

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Cost of Goods Sold	
50000 · Cost of Goods Sold	80.40
Total COGS	80.40
Gross Profit	138,132.06
Expense	
*Reconciliation Discrepancies	24.07
Bank Service Charges	93.66
Facilities Repair & Maintenance	
Renovation Expense	5,495.26
Facilities Repair & Maintenance - Other	341.79
Total Facilities Repair & Maintenance	5,837.05
Sharing Admin & Programs	
60915 · Service Charge - Canada Helps	197.34
65000 · Administration Expense	
65120 · Computer R&M	144.94
65130 · Office Supplies	1,058.07
65700 · Postage, Mailing Service	95.88
65900 · WorkSafe BC Premiums	322.50
Total 65000 · Administration Expense	1,621.39
Total Sharing Admin & Programs	1,818.73
61000 · Administraion Expensies	
AGM	244.59
61200 · Licences, Memberships and Dues	40.00
65100 · Board & Volunteer Development	937.38
65400 · Insurance - Liability, Director	2,863.00
Total 61000 · Administraion Expensies	4,084.97
62000 · Programs Expenses	
Art Trailer	342.16
City Beautification	1,455.49
Contract Services	
Openings & Receptions	
62215 · Program Administrator	1,243.25
Openings & Receptions - Other	1,444.79
Total Openings & Receptions	2,688.04
62200 · Curator	8,800.00
62205 · Shop Manager	7,387.10
Total Contract Services	18,875.14

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2024-10-12

Accrual Basis

	Sep '23 - Aug 24
Country Christmas	360.72
Music	30.00
090 · Community Art	593.02
60100 · Advertising & Promotion	4,274.87
60900 · Square Service Charge	2,042.89
60910 · Square Rounding	-1.23
60920 · Cash Over/Short	62.15
62010 · Gallery Expense	102.38
62020 · Shop Expense	1,415.01
62110 · Mini Festivals, Spirit Square	800.00
62220 · PAYROLL	24,864.62
62221 · INCOME TAX	0.00
62222 · CPP - EMPLOYEE	-23.20
62223 · CPP - EMPLOYER	1,002.75
62224 · EI - EMPLOYEE SHARE	80.63
62225 · EI - EMPLOYER	592.98
65200 · Books, Subscriptions, Reference	213.33
62000 · Programs Expenses - Other	8,126.45
Total 62000 · Programs Expenses	65,210.16
62100 · Artist Fees & Remuneration	
62103 · Production & Commissions	
62140 · Artist Portion of Art Sales	8,845.45
62145 · Indigenous Sales	602.99
62147 · Literacy, Cards	4,071.35
62150 · Artisan Portion of Sales	60,201.47
Total 62103 · Production & Commissions	73,721.26
Total 62100 · Artist Fees & Remuneration	73,721.26
62800 · Facilities	
Shop Expenses	541.94
62810 · Rent	30,000.00
62840 · Janitorial & Maintenance	10.58
62850 · Phone,Internet	1,597.82
62851 · Security	210.95
62852 · I-Pad\Cell number	280.91
Total 62800 · Facilities	32,642.20
63000 · Volunteer Appreciation	2,380.18
Total Expense	185,812.28
Net Ordinary Income	-47,680.22
Net Income	-47,680.22