

**NICOLA VALLEY COMMUNITY ARTS COUNCIL
2023 – 2024 PROPOSED BUDGET**

Projected Actual to Projected
23-09-01 to August 2024 2024-09-01 to
2024-08-31 2025-08-31

INCOME:

Memberships and Donations:

Donations	5,000	8,183	5,000
Memberships	3,500	2,165	3,500
Total Memberships and Donations:	8,500	10348	8,500
Grants:			
City of Merritt – Beautification	5,000		5,000
City of Merritt – Operating	2,500	1,000	2,500
TNRD	1,000	2,000	2,000
BC Arts Council Operating Grant	14,500	14,500	14,500
BC Arts Council Art Infrastructure Grant	20,000		
CRA – Summer Student (2023 BOA)	7,500	3,013	7,500
United Way	2,000	6,350	2,000
BC Lottery Gaming Grant #3	20,000	12,900	12,900
Red Cross Community Gathering			9,995
Community Foundation Grant			10,000
Total Grants:	72,500	39763	66,395
Programs			
Gallery Income			
Literacy, Music, Etc	5,500	5,690	5,500
Indigenous Artists Sales	3,000	5,184	5,000
Gallery Sales	8,000	8,185	8,000
Total Gallery Income	16,500	19,059	18,500
Gift Shop Sales			
Artisan Sales	75,000	67,543	75,000
Total Gift Shop Sales	75,000	67,543	75,000
Other Program Revenue			
Program Income	12,000	8,755	10,000
Performing Arts – Naramata Choir	2,000	535	2,000
Studio/Club House Rental		620	1,000
Whodunnit – Fund Raising Show			1,000
Total Other Program Revenue	14,000	9,910	14,000
Other Income			
Total Other Income:			
From reserve funds on hand:			43,565
TOTAL INCOME:	186,500	146623	225,960

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EXPENSES:			
Adminstration & Office Expense			
Bank Service Charge		94	60
Canada Helps Service Charge		197	200
Computer R&M	1,500	145	1,500
Office Supplies		1,058	750
Postage		96	100
Works Safe BC Premiums	250	323	325
AGM	200	245	250
Licences, Membership, Dues	425	40	425
Professional Services – Carrie Ware	6,000	5,906	6,000
Board & Volunteer Development	2,000	937	2,000
Volunteer Appreciation	1,000	2,380	1,500
Insurance – Director, Liability	2,900	2,863	3,000
Total Administration Expense:	14,275	14,283	16,110
Program Expenses			
Advertising & Promotion	1,500	4,265	2,500
Square Service Charge	2,500	2,043	2,000
Subscriptions		213	200
Payroll – Instructors	18,200	13,182	18,200
Summer Student	7,200	11,682	7,200
Administration Management – Wages	6,000	1,243	6,000
Supplies	500	5,523	500
Program Expenses – Other	15,000	7,841	15,000
Country Christmas		361	
City of Merritt – Beautification	5,000	1,465	5,000
Community Art including framing	1,500	593	1,500
Endeavors Community Art Support	600		
Art Trailer	3,800	342	1,000
Mini Festivals, Spirit Square	2,000	800	1,000
Instruction & Mentoring	2,000		1,000
Bios & Promos	2,000		500
Other Program Expenses	67,800	49,553	61,600
Gallery			
Artist Portion of Sales	5,600	8,845	7,500
Indigenous Artist Sales	2,100	602	500
Literacy, Cards, Music	5,000	4,071	5,000
Curator	12,000	9,600	10,000
Gallery Expense	2,000	102	2,000
Openings & Receptions	1,500	1,444	1,500
Frames and Framing	200		
Total Gallery Expense	28,400	24,664	26,500
Gift Shop Program			
Artisan Portion of Sales	63,750	59,474	63,750
Shop Manager		7,387	7,500
Shop Expense	5,000	880	2,000
Total Gift Shop Expense	68,750	67,741	73,250

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Performing Arts & Music			
Piano Expenses	1,000		1,000
Catering & Decor	500		500
Naramata Choir – Civic Centre Rent	3,000	914	3,000
Insurance – Outside Facilities	500		
Total Performing Arts	5,000	914	4,500
Total Program Expense:	164,950		
Facilities			
Renovation Expense	2,000	6,348	2,000
Signage	3,000		3,000
Electrical – track lighting	1,000		1,000
Miscellaneous Facility Repairs			1,000
Rent	30,000	30,000	30,000
Janitorial supplies & wage	3,000	5,753	5,000
Phone, Internet, Security	2,000	1,800	2,000
Total Facility Expense:	41,000	43,901	44,000
TOTAL EXPENSE:	225,225	186,773	225,960
Chequing Account Balance:	35,493		
Gaming Account Balance:	12,962		
Term Deposit #1	10,458		
Term Deposit #2	5,765		
